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MEDIA RELEASE

Frontier announces key appointment

Demonstrating a commitment to provide clients with increasingly specialist capabilities, Frontier Advisors has today announced the appointment of Tim Stringer to its Senior Consultant team.

Tim Stringer will join Frontier in the new year to lead its property research and advisory team. He brings 30 years of experience in the commercial property sector, having held senior executive, fund portfolio management, and advisory roles.

The former CEO of Colonial First State Global Asset Management (CFSGAM) Property joins Frontier from his role as a Director with Summit Capital Advisors working with professional and institutional property investors. Mr Stringer previously spent 15 years with AMP Capital Investors.

During his time with CFSGAM, he managed 12 property funds worth \$6 billion and worked closely with investment advisors to lift fund product ratings from researchers. At AMP Capital, Mr Stringer managed Australia's largest and most diverse property fund, developed the global property fund, and gained extensive experience in shopping centre investment, management and valuation.

Damian Moloney, Chief Executive Officer of Frontier, said, "We are excited to welcome Tim to our team and to add even more depth to our property capability. Frontier has a formidable reputation in the core real asset sectors, infrastructure and property, which appealed to Tim, while his extensive experience and strong profile appealed to us."

"This is another key appointment for Frontier as part of our evolution to bring in very senior specialist professionals to complement the experience and expertise that already exists within our team. The institutional investor industry is evolving in terms of the skills it seeks from advisors and we are growing our business accordingly."

Mr Stringer joins highly regarded equities specialist, Fraser Murray, who started with Frontier twelve months ago and is a 20+ year industry veteran.

Mr Moloney explained, "This expansion of our team continues Frontier's strategy of building both specialist advisory skills and senior management expertise for the benefit of our clients."

"We've added some diverse new clients in recent months and, with the key staff we have brought in over the last year, Frontier is well placed to service the wide range of client needs that currently exist in our market place".

Tim Stringer said, "I am delighted to be joining the market leader in real assets research and advice, and look forward to working with Frontier's staff and clients to further enhance the great investment outcomes Frontier has delivered over the years."

Frontier is one of Australia's largest institutional asset consulting firms, with \$160 billion in funds under advice.

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